



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Walsifer	12.31.2022	mwalsifer@belmar.com

Chief Administrative Officer

Edward	D.	Kirschenbaum, Sr.		ekirschenbaum@belmar.com
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Chief Financial Officer

Lorraine	P.	Carafa		lcara@belmar.com
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Municipal Clerk

April		Claudio		aclaudio@belmar.com
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Brennan	12.31.2023	tbrennan@belmar.com
Thomas		Carvelli	12.31.2022	tcarvelli@belmar.com
James		McCracken	12.31.2022	jmccracken@belmar.com
Jodi		Kinney	12.31.2024	jkinney@belmar.com



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0,481	\$8.340.360,72	35,45%	\$553,69
Municipal Library	0,037	\$636.141,34	2,70%	\$42,59
Municipal Open Space			0,00%	\$0,00
Municipal Arts and Culture			0,00%	\$0,00
Fire Districts (avg. rate/total levies)			0,00%	\$0,00
Other Special Districts (total levies)			0,00%	\$0,00
Local School District	0,547	\$9.494.878,00	40,36%	\$629,66
Regional School District			0,00%	\$0,00
County Purposes	0,256	\$4.430.498,46	18,83%	\$294,69
County Library			0,00%	\$0,00
County Board of Health	0,001	\$90.708,40	0,39%	\$0,58
County Open Space	0,031	\$532.538,88	2,26%	\$35,68
Other County Levies (total)			0,00%	\$0,00
Total (Calendar Year 2021 Budget)	1,353	\$23.525.125,80	100,00%	\$1.556,89

Total Taxable Valuation as of October 1, 2021 \$1.753.302.100,00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$115.112,00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0,481	0,476	-1,04%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8.340.360,72	\$8.340.360,72	0,00%	\$0,00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$553,69	\$547,93	-1,04%	(\$5,76)

Current Year 2022 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$8.340.360,72
Municipal Library	ACTUAL	\$684.667,00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$9.684.775,56
Regional School District		
County Purposes	ESTIMATED	\$4.519.108,43
County Library		
County Board of Health	ESTIMATED	\$95.522,57
County Open Space	ESTIMATED	\$543.189,66
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$23.867.623,94

Revenue Anticipated, Excluding Tax Levy	10.363.581,74
Budget Appropriations, before Reserve for Uncollected Taxes	9.843.255,87
Total Non-Municipal Tax Levy	\$14.842.596,22
Amount to be Raised by Taxes - Before RUT	\$14.322.270,35
Reserve for Uncollected Taxes (RUT)	\$520.325,87
Total Amount to be Raised by Taxes	\$14.842.596,22

% of Tax Collections used to Calculate RUT 96,49%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	23.910.631,53
Total Tax Levy, CY 2021	23.525.125,80
% of Taxes Collected, CY 2021	101,64%

Delinquent Taxes - December 31, 2021

<u>RUT Calculation</u>		
<i>Option 1 - RUT Calculated by Percentage (default)</i>		
Insert RUT Percentage:	<input type="text"/>	
<i>Option 2 - RUT Based on Fixed Amount</i>		
Insert "X" here:	<input type="text" value="x"/>	
Insert RUT amount:	<input type="text" value="\$ 520.325,87"/>	

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water-Sewer Utility	Beach Utility	Parking Utility	Utility	Utility
08	Surplus	11.47%	\$515,035,28	\$4,489,443,51	\$5,004,478,79	\$2,729,543,47			\$980,357,10	\$1,294,578,22	\$0,00		
08	Local Revenue	23.49%	\$1,648,490,72	\$7,016,909,28	\$8,665,400,00	\$4,672,900,00				\$3,845,000,00	\$147,500,00		
09	State Aid (without offsetting appropriation)	0,00%	\$0,00	\$423,499,00	\$423,499,00	\$423,499,00							
08	Uniform Construction Code Fees	-2,76%	(\$3,403,00)	\$123,403,00	\$120,000,00	\$120,000,00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	96,46%	\$373,343,35	\$387,048,21	\$760,391,56	\$760,391,56							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0,00		\$0,00								
10	Public and Private Revenue	27,16%	\$1,063,391,54	\$3,914,578,91	\$4,977,970,45	\$1,383,120,00			\$3,594,850,45				
08	Other Special Items	#DIV/0!	\$1,099,482,71		\$1,099,482,71	\$301,112,71				\$798,370,00			
15	Receipts from Delinquent Taxes	-11,35%	(\$48,002,16)	\$423,002,16	\$375,000,00	\$375,000,00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4,42%	(\$385,505,73)	\$8,725,866,45	\$8,340,360,72	\$8,340,360,72							
07	Minimum Library Tax	7,63%	\$48,525,66	\$636,141,34	\$684,667,00	\$684,667,00							
54	Open Space Levy Tax	#DIV/0!	\$0,00		\$0,00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0,00		\$0,00								
07	Addition to Local District School Tax	#DIV/0!	\$0,00		\$0,00								
08	Deficit General Budget	#DIV/0!	\$0,00		\$0,00								
	Total	16,49%	\$4,311,358,37	\$26,139,891,86	\$30,451,250,23	\$19,790,594,46	\$0,00	\$0,00	\$4,575,207,55	\$5,937,948,22	\$147,500,00	\$0,00	\$0,00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water-Sewer Utility	Beach Utility	Parking Utility	Utility	Utility	
20	General Government		75,45%	\$1.179.729,00	\$1.563.566,00	\$2.743.295,00	\$1.214.675,00	\$10.000,00			\$1.168.500,00	\$350.120,00				
21	Land-Use Administration		-3,23%	(\$1.500,00)	\$46.500,00	\$45.000,00	\$45.000,00									
22	Uniform Construction Code		-34,40%	(\$57.550,00)	\$167.300,00	\$109.750,00	\$109.750,00									
23	Insurance		12,23%	\$341.500,00	\$2.792.000,00	\$3.133.500,00	\$2.930.000,00					\$203.500,00				
25	Public Safety		8,87%	\$437.008,27	\$4.926.000,00	\$5.363.008,27	\$4.393.235,00	\$3.803,27				\$965.970,00				
26	Public Works		-33,52%	(\$2.304.957,73)	\$6.877.120,00	\$4.572.162,27	\$1.492.415,00	\$7.115,27			\$2.103.882,00	\$893.750,00	\$75.000,00			
27	Health and Human Services		63,87%	\$12.200,00	\$19.100,00	\$31.300,00	\$31.300,00									
28	Parks and Recreation		4,88%	\$137.165,00	\$2.813.040,00	\$2.950.205,00	\$1.080.665,00					\$1.869.540,00				
29	Education (including Library)		7,63%	\$48.535,66	\$636.141,34	\$684.677,00	\$684.677,00									
30	Unclassified		15,44%	\$248.193,57	\$1.607.000,00	\$1.855.193,57	\$1.560.000,00	\$290.193,57				\$5.000,00				
31	Utilities and Bulk Purchases		17,05%	\$81.000,00	\$475.000,00	\$556.000,00	\$490.000,00					\$66.000,00				
32	Landfill / Solid Waste Disposal		21,25%	\$92.000,00	\$433.000,00	\$525.000,00	\$460.000,00					\$65.000,00				
35	Contingency		0,00%	\$0,00	\$1.000,00	\$1.000,00	\$1.000,00									
36	Statutory Expenditures		2,70%	\$49.131,91	\$1.823.000,60	\$1.872.132,51	\$1.345.022,92				\$68.041,37	\$451.568,22	\$7.500,00			
37	Judgements		#DIV/0!	\$0,00		\$0,00										
42	Shared Services		96,62%	\$373.669,56	\$386.722,00	\$760.391,56	\$760.391,56									
43	Court and Public Defender		2,61%	\$4.000,00	\$153.000,00	\$157.000,00	\$157.000,00									
44	Capital		5,43%	\$55.000,00	\$1.013.613,45	\$1.068.613,45	\$170.000,00				\$258.613,45	\$575.000,00	\$65.000,00			
45	Debt		-0,49%	(\$14.855,00)	\$3.049.600,00	\$3.034.745,00	\$2.034.025,00				\$508.220,00	\$492.500,00				
46	Deferred Charges		-100,00%	(\$42.000,00)	\$42.000,00	\$0,00										
48	Debt - Type 1 School District		#DIV/0!	\$0,00		\$0,00										
50	Reserve for Uncollected Taxes		0,00%	\$0,00	\$520.325,87	\$520.325,87	\$520.325,87									
55	Surplus General Budget		#DIV/0!	\$0,00		\$0,00										
	Total	0,00	0,00	2,18%	\$638.270,24	\$29.345.029,26	\$29.983.299,50	\$19.479.482,35	\$311.112,11	\$0,00	\$0,00	\$4.107.256,82	\$5.937.948,22	\$147.500,00	\$0,00	\$0,00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	102	\$25.661.100,00	1,46%
2 Residential	2.688	\$1.552.883.600,00	88,57%
3A/3B Farm	0		0,00%
4A Commercial	147	\$134.018.100,00	7,64%
4B Industrial	0		0,00%
4C Apartments	27	\$40.739.300,00	2,32%
5A/5B Railroad			0,00%
6A/6B Business Personal Property			0,00%
Total	2.964	\$1.753.302.100,00	100,00%

Average Ratio (%), Assessed to True Value	89,85%
Equalized Valuation, Taxable Properties	\$1.951.365.720,65

Total # of property tax appeals filed in 2021	County Tax Board	16,00
	State Tax Court	3,00

Number of 2021 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	3,00

Amount paid out by municipality for tax appeals in 2021	\$0,00
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$8.775.100,00	3,38%
15B Other Schools	1	\$4.782.600,00	1,84%
15C Public Property	48	\$189.925.100,00	73,14%
15D Church and Charities	9	\$20.550.300,00	7,91%
15E Cemeteries & Graveyards	0		0,00%
15F Other Exempt	55	\$35.648.600,00	13,73%
Total	114	\$259.681.700,00	100,00%

Percentage of Exempt vs.
Non-Exempt Properties 14,81%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0,00	0,00	0,00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5,00	18.800,00	\$18.800,00				\$1.438,20
Supervisory Staff (Department Heads & Managers)	25,00		1.740.002,47	\$1.408.338,71		\$223.925,85		\$107.737,91
Police Officers (Including Superior Officers)	25,00	10,00	3.269.425,07	\$2.646.236,40		\$420.751,59		\$202.437,08
Fire Fighters (Including Superior Officers)			2.022.586,89				\$2.022.586,89	
All Other Union Employees not listed above	32,00	0,00	3.207.621,66	\$2.596.213,40		\$412.797,93		\$198.610,33
All Other Non-Union Employees not listed above		80,00	2.112.674,31	\$1.962.540,00				\$150.134,31
Totals	82,00	95,00	12.371.110,40	\$8.632.128,51	\$0,00	\$1.057.475,37	\$2.022.586,89	\$660.357,83

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	25,00	\$11.726,64	\$293.166,00	24,00	\$11.585,47	\$278.051,28
Parent & Child	4,00	\$20.990,70	\$83.962,80	5,00	\$20.850,79	\$104.253,95
Employee & Spouse (or Partner)	11,00	\$23.453,28	\$257.986,08	10,00	\$29.637,72	\$296.377,20
Family	23,00	\$32.717,34	\$752.498,82	23,00	\$32.415,86	\$745.564,78
Employee Cost Sharing Contribution (enter as negative -)			(\$312.000,00)			(\$298.000,00)
Subtotal	63,00		\$1.075.613,70	62,00		\$1.126.247,21
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0,00			\$0,00
Parent & Child			\$0,00			\$0,00
Employee & Spouse (or Partner)			\$0,00			\$0,00
Family			\$0,00			\$0,00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0,00		\$0,00	0,00		\$0,00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	29	\$6.311,79	\$183.041,91	32	\$5.737,73	\$183.607,36
Parent & Child	1	\$20.154,48	\$20.154,48	1	\$15.291,24	\$15.291,24
Employee & Spouse (or Partner)	24	\$12.211,59	\$293.078,16	26	\$11.311,94	\$294.110,44
Family	14	\$32.192,76	\$450.698,64	12	\$27.130,63	\$325.567,56
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	68,00		\$946.973,19	71,00		\$818.576,60
GRAND TOTAL	131,00		\$2.022.586,89	133,00		\$1.944.823,81

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$9.695.000,00	\$9.695.000,00	\$0,00			
Regional School Debt			\$0,00			
<u>Utility Fund Debt</u>						
Water-Sewer	\$7.008.206,60	\$7.008.206,60	\$0,00			
Beach	\$5.846.888,22	\$5.846.888,22	\$0,00			
Parking	\$0,00	\$0,00	\$0,00			
			\$0,00			
			\$0,00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$3.420.925,15		\$3.420.925,15			
Notes Outstanding	\$0,00		\$0,00			
Bonds Outstanding	\$18.205.000,00		\$18.205.000,00			
Loans and Other Debt			\$0,00			
Total (Current Year)	\$44.176.019,97	\$22.550.094,82	\$21.625.925,15			
Population (2020 census)	<u>5.794</u>					
Per Capita Gross Debt	<u>\$7.624,44</u>					
Per Capita Net Debt	<u>\$3.732,47</u>					
3 Year Average Property Valuation		<u>\$1.926.515.477,33</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>1,12%</u>				
Utility Fund - Principal			\$502.370,00	\$501.831,31	\$525.885,97	\$9.627.920,54
Utility Fund - Interest			\$498.350,00	\$501.745,70	\$479.109,12	
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1.285.000,00	\$1.325.000,00	\$970.000,00	\$15.475.000,00
Bonds - Interest			\$749.025,00	\$772.265,50	\$718.500,00	\$773.450,00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$3.034.745,00	\$3.100.842,51	\$2.693.495,09	\$25.876.370,54
Total Principal			\$1.787.370,00	\$1.826.831,31	\$1.495.885,97	\$25.102.920,54
Total Interest			\$1.247.375,00	\$1.274.011,20	\$1.197.609,12	\$773.450,00
% of Total Current Year Budget			<u>10,12%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa3					
Year of Last Rating	2014					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
