RESOLUTION July 6, 2021

TEMPORARY GENERAL CAPITAL BUDGET

Whereas, it is desired to adopt a temporary general capital budget,

Now, Therefore Be it Resolved by Borough Council of the Borough of Belmar, County of Monmouth, that the following temporary general capital budget be adopted:

RECORDED VOTE		(((
	Ayes	(Nays (Abstain (
		((Absent (
		(GENERAL CAPIT.	AL BUDGET (Current Year Action) CY 2021

						Funding Servicent Year 202			6
		3	4				5d		TO BE
	2	ESTIMATED	AMOUNTS	5a	5b	5c	Grants in Aid	5e	FUNDED IN
1	PROJECT	TOTAL	RESERVED IN	CY2021 Budget	Capital	Capital	and Other	Debt	FUTURE
PROJECT	NUMBER	COST	PRIOR YEARS	Appropriations	Improvement Fund	Surplus	Funds	Authorized	YEARS
2021 Road Improvement Program 2021-19	1	\$1,000,000.00						\$1,000,000.00	
TOTAL ALL PROJECTS		\$1,000,000.00						\$1,000,000.00	

THREE YEAR CAPITAL PROGRAM 2021-2023 Anticipated PROJECT Schedule and Funding Requirement

	2	3	4	Fu	5 nding Amounts	Per Year		
1 Project	Project Number	Estimated Total Cost	Estimated Completion Time	Budget Year 2021	2022	2023		
2021 Road Improvement Program 2021-19	1	\$1,000,000.00	2021	\$1,000,000.00				
TOTAL ALL PROJECTS		\$1,000,000.00		\$1,000,000.00				

THREE YEAR CAPITAL PROGRAM 2021-2023 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

		Budget A	3 ppropriations	4		6		7		
	2			Capital	5	Grants in		BONDS & NO	TES	_
1	Estimated	Current	Future Years	Improvement	Capital	Aid and		Self-		
Project	Total Cost	Year		Fund	Surplus	Other Funds	General	Liquidating	Assessment	School
		2021								
2021 Road Improvement Program 2021-19	\$1,000,000.00						\$1,000,000.00			
TOTAL ALL PROJECTS	\$1,000,000.00			·			\$1,000,000.00			

Be it Further Resolved, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution adopting a temporary capital budget by the Borough Council on the 6th day of July 2021.

Date	Municipal Clerk
Frenton, New Jersey	
Approved2021	