

RESOLUTION 2020-219

PROVIDING FOR THE TRANSFER OF SURPLUS FUNDS

WHEREAS, N.J.S. 40:4-58 provides for the transfer of surplus funds from one account to the other during the last two months of the calendar year:

NOW, THEREFORE, BE IT RESOLVED By the Council of the Borough of Belmar that transfers be made in the Boroughs' 2020 budget appropriations in accordance with the following schedule:

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

CURRENT FUND

<u>A/C #</u>	<u>FROM</u>	<u>TO</u>
15-212 Legal-OE	\$ 61,000.00	
55-200 Recycling- OE		\$ 25,000.00
81-200 Telephone		6,000.00
47-200 Rd Repair-OE		30,000.00
Totals	<u>\$ 61,000.00</u>	<u>\$ 61,000.00</u>

BEACH UTILITY FUND

<u>A/C#</u>		
21-035-100 Beach Police- S&W	\$ 20,000.00	
21-051-200 Beach Rd Repair- OE		\$ 20,000.00
Totals	<u>\$ 20,000.00</u>	<u>\$ 20,000.00</u>

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote on roll call:

Council members:	AYES	NAYS	ABSTAIN	ABSENT
Mayor Walsifer				
Mr. Carvelli				
Mr. McCracken				
Ms. Wann				
Mr. Brennan				

Adopted: