RESOLUTION 2020-204

RESOLUTION PROVIDING FOR THE TRANSFER OF SURPLUS FUNDS

WHEREAS, N.J.S. 40:4-58 provides for the transfer of surplus funds from one account to the other during the last two months of the calendar year:

NOW, THEREFORE, BE IT RESOLVED By the Council of the Borough of Belmar that transfers be made in the Boroughs' 2020 budget appropriations in accordance with the following schedule:

 \boldsymbol{BE} \boldsymbol{IT} $\boldsymbol{FURTHER}$ $\boldsymbol{RESOLVED}$ that this Resolution shall take effect immediately.

CURRENT FUND

| A/C # 59-100 Uniform Fire Safety- S&W 59-200 Uniform Fire Safety- OE 27-200 Group Insurance 19-200 Bldgs & Gnds- OE 73-100 Pks & Playgnds-S&W | \$\frac{\text{FROM}}{1,000.00}\$ 59,000.00 | TO \$ 1,000.00 39,000.00 20,000.00 |
|---|--|---|
| Totals BEACH UTILITY | \$ 60,000.00 | <u>\$ 60,000.00</u> |
| A <u>/C #</u> 19-100 Buildings & Gnds- S&W 19-200 Buildings & Gnds- OE | FROM \$ 18,000.00 | <u>TO</u> \$ 18,000.00 |
| Totals | <u>\$ 18,000.00</u> | <u>\$ 18,000.00</u> |

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote on roll call:

Council members: AYES NAYS ABSTAIN ABSENT
Mayor Walsifer
Mr. Carvelli
Mr. McCracken
Ms. Wann
Mr. Brennan

Adopted: