

**RESOLUTION 2020-125**

**June 3, 2020**

**TEMPORARY CAPITAL BUDGET**

Whereas, it is desired to adopt a temporary capital budget,

Now, Therefore Be it Resolved by Borough Council of the Borough of Belmar, County of Monmouth, that the following temporary capital budget be adopted:

RECORDED VOTE

	(		(		(
	(		(		(
Ayes	(	Nays	(	Abstain	(
	(		(		(
	(		(	Absent	(
	(		(		(

CAPITAL BUDGET (Current Year Action)  
CY2020

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services for Current Year 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a CY2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Acquisition of a Fire Truck	1	\$525,000.00			\$26,250.00			\$498,750.00	
<b>TOTAL ALL PROJECTS</b>		\$525,000.00			\$26,250.00			\$498,750.00	

THREE YEAR CAPITAL PROGRAM 2020-2022  
 Anticipated PROJECT Schedule and Funding Requirement

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2020	2021	2022			
Acquisition of a Fire Truck	1	\$525,000.00	2020	\$525,000.00					
TOTAL ALL PROJECTS		\$525,000.00		\$525,000.00					

THREE YEAR CAPITAL PROGRAM 2020-2022  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	7 BONDS & NOTES				
		Current Year 2020	Future Years				General	Self- Liquidating	Assessment	School	
Acquisition of a Fire Truck	\$525,000.00			\$26,250.00			\$498,750.00				
TOTAL ALL PROJECTS	\$525,000.00			\$26,250.00			\$498,750.00				

Be it Further Resolved, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution adopting a temporary capital budget by the Township Council on the 3rd day of June 2020.

Certified by me

\_\_\_\_\_

Date

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Municipal Clerk

Trenton, New Jersey

Approved \_\_\_\_\_ 2020

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Director of Local Government Services