RESOLUTION 2020-125 June 3, 2020

TEMPORARY CAPITAL BUDGET

Whereas, it is desired to adopt a temporary capital budget,

Now, Therefore Be it Resolved by Borough Council of the Borough of Belmar, County of Monmouth, that the following temporary capital budget be adopted:

| RECORDED VOTE | | (| (| (|
|---------------|------|---|----------------|-----------------------|
| | | (| (| (|
| | Ayes | (| Nays (| Abstain (|
| | | (| (| (|
| | | (| (| Absent (|
| | | (| (| (|
| | | | CAPITAL BUDGET | (Current Year Action) |
| | | | | 2020 |

| | | | | | | Funding Servicent Year 202 | | | 6 |
|--------------------------------|--------------|-------------------------|-----------------------------|---------------------|------------------|----------------------------|----------------------------------|--------------|------------------------------|
| 1 | 2 PROJECT | 3 ESTIMATED TOTAL | 4 AMOUNTS RESERVED IN | 5a CY2020 Budget | 5b Capital | 5c Capital | 5d Grants in Aid and Other | 5e Debt | TO BE FUNDED IN FUTURE |
| PROJECT | NUMBER | COST | PRIOR YEARS | Appropriations | Improvement Fund | Surplus | Funds | Authorized | YEARS |
| Acquisition of a Fire Truck | 1 | \$525,000.00 | | | \$26,250.00 | | | \$498,750.00 | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| TOTAL ALL PROJECTS | | \$525,000.00 | | | \$26,250.00 | | | \$498,750.00 | |

THREE YEAR CAPITAL PROGRAM 2020-2022 Anticipated PROJECT Schedule and Funding Requirement

| | 2 | 3 | 4 | Fu | 5 nding Amounts | Per Year | | |
|--------------------------------|-------------------|-------------------------|---------------------------|------------------|--------------------|----------|--|--|
| 1 Project | Project Number | Estimated Total Cost | Estimated Completion Time | Budget Year 2020 | 2021 | 2022 | | |
| Acquisition of a Fire Truck | 1 | \$525,000.00 | 2020 | \$525,000.00 | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL ALL PROJECTS | | \$525,000.00 | | \$525,000.00 | | | | |

THREE YEAR CAPITAL PROGRAM 2020-2022 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| | 2 | Budget A | 3 Appropriations | 4 Capital | 5 | 6 Grants in | | 7 BONDS & NO | TES | |
|--------------------------------|-------------------------|-------------------------|---------------------|---------------------|--------------------|------------------------|--------------|----------------------|------------|--------|
| 1 Project | Estimated Total Cost | Current Year 2020 | Future Years | Improvement Fund | Capital Surplus | Aid and Other Funds | General | Self- Liquidating | Assessment | School |
| Acquisition of a Fire Truck | \$525,000.00 | | | \$26,250.00 | | | \$498,750.00 | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| TOTAL ALL PROJECTS | \$525,000.00 | | | \$26,250.00 | | | \$498,750.00 | | | |

Be it Further Resolved, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution adopting a temporary capital budget by the Township Council on the 3rd day of June 2020.

| Date | Municipal Clerk |
|---------------------|-----------------|
| Trenton, New Jersey | |
| Approved2020 | |