

CURRENT

2019 Current Budget	\$	16,622,510.66
2019 Debt Service	\$	(1,394,680.09)
2019 Capital Improvement Fund		<u>(125,000.00)</u>
Subtotal	\$	<u>15,102,830.57</u>
26.25%	\$	3,964,493.02
Add Back 2020 Debt Service		2,116,523.06
Add Back 2020 Capital Improvement Fund		
Total Maximum Allowable	\$	<u>6,081,016.08</u>

WATER/SEWER UTILITY

2019 Water/Sewer Utility Budget	\$	3,910,441.33
2019 Debt Service	\$	(683,819.26)
2019 Capital Improvement Fund	\$	(10,000.00)
Subtotal	\$	<u>3,216,622.07</u>
26.25%	\$	844,363.29
Add Back 2020 Debt Service	\$	741,156.94
Add Back 2020 Capital Improvement Fund		
Total Maximum Allowable	\$	<u>1,585,520.23</u>

BEACH UTILITY

2019 Beach Utility Budget		4,923,063.46
2019 Debt Service		(724,700.00)
2019 Capital Improvement Fund		(20,000.00)
Subtotal	\$	<u>4,178,363.46</u>
26.25%	\$	1,096,820.41
Add Back 2020 Debt Service		686,050.83
Add Back 2020 Capital Improvement Fund		
Total Maximum Allowable	\$	<u>1,782,871.24</u>

PARKING UTILITY

2019 Parking Utility Budget		158,000.00
2019 Debt Service		
2019 Capital Improvement Fund		
Subtotal	\$	<u>158,000.00</u>
26.25%	\$	41,475.00
Add Back 2020 Debt Service	\$	-
Add Back 2020 Capital Improvement Fund	\$	<u>-</u>
Total Maximum Allowable	\$	<u>41,475.00</u>