



May 18th, 2021
 To: Honorable Mayor Walsifer
 From: Christine Manolio
 Lorraine Carafa
 Ricardo Llanos

Tax Collection Percentages YTD 5/18/21

2021 93.93%
 2020 comparison 93.08%

Revenue Comparison amounts collected YTD 5/18/21

	<u>2020</u>	<u>2021</u>
Licenses	38,612	47,017
Fees	175,057	182,282
Court Fines	115,035	73,822
Int. on Taxes	17,466	32,222
Concession Rentals	128,285	110,366
Marine Basin Rentals	1,057,429	1,385,210
Marine Gas Sale	51,552	51,612
PILOTS	84,232	102,163
UCC	46,598	50,622

2021 BUDGET SUMMARY

COMPARISON OF TAX RATES

YEAR	TOTAL	LOCAL	COUNTY	LIBRARY	SCHOOL
2017	1.205	.397	.259	.031	.518
2018	1.235	.395	.280	.033	.527
2019	1.345	.479	.292	.036	.538
2020	1.345	.480	.289	.036	.540
2021		.480			.547

(No increase)

The 2021 Budget is presented with no municipal tax increase.

NET VALUATION TAXATION

2017	1,685,389,600
2018	1,683,434,200
2019	1,688,647,000
2020	1,714,720,700
2021	1,736,241,100

TAX COLLECTION RATE

-Every \$232,000 represent 1 percent in the tax collection rate.

-Every \$173,500 represent 1 cent in tax rate.

-2021 Anticipated Collection Rate 97.81%

-2020 Actual Collection Rate 98.26%

REVENUES:- LARGEST CHANGES

	<u>2020</u>	<u>2021</u>	Increase <u>(Decrease)</u>
Municipal Court	850,000	600,000	(250,000)
Concession Rentals	385,000	290,000	(95,000)
Marine Basin Rentals	1,200,000	1,350,000	150,000
First Aid Revenue	0	estimate 50,000	50,000
UCC Fees	145,000	130,000	(15,000)
Gasoline and Fuel Oil	1,100,000	1,200,000	100,000

APPROPRIATIONS:- LARGEST CHANGES

	<u>2020</u>	<u>2021</u>	Increase <u>(Decrease)</u>
Payroll	\$ 5,920,569	\$ 6,348,791	\$ 428,222
Group Insurance	2,070,000	2,100,000	30,000
Debt Service	2,110,741	2,028,500	(82,241)
Pensions	942,049	1,048,529	106,480
Capital Improvement Fund	20,000	75,000	55,000

ANNUAL DEBT

As of 12/31/2020 our net debt is \$18,604,930 which is 1.007% of the equalized valuation.