

**BOROUGH OF BELMAR  
COUNTY OF MONMOUTH  
BOND ORDINANCE NO. 2026-10**

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Belmar, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on May 26, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first dissemination of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS WATER-SEWER UTILITY IMPROVEMENTS AND THE ACQUISITION OF WATER-SEWER UTILITY EQUIPMENT, APPROPRIATING \$192,500 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$192,500 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF BELMAR, IN THE COUNTY OF MONMOUTH, NEW JERSEY.

Purpose(s): Providing for various Water-Sewer Utility improvements, including but not limited to, (i) various hydrant replacements, (ii) isolation valve rehabilitation, (iii) well 12 rehabilitation and (iv) GST inlet and outlet valves acquisition, together with all purposes necessary incidental or apparent thereto.

Appropriation: \$192,500

Bonds/Notes Authorized: \$192,500

Section 20 Costs: \$22,500

Useful Life: 16.76471 Years

APRIL CLAUDIO, Municipal Clerk  
Borough of Belmar  
County of Monmouth, New Jersey