

**BOROUGH OF BELMAR
COUNTY OF MONMOUTH
BOND ORDINANCE NO. 2026-10**

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Belmar, in the County of Monmouth, New Jersey (the "Borough"), held on May 12, 2026. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held in the Municipal Building, 601 Main Street, Belmar, New Jersey, on May 26, 2026, at 6:30p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Borough during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Borough who shall request such copies, at the office of the Municipal Clerk in said Borough of Belmar, in the County of Monmouth, New Jersey. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS WATER-SEWER UTILITY IMPROVEMENTS AND THE ACQUISITION OF WATER-SEWER UTILITY EQUIPMENT, APPROPRIATING \$192,500 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$192,500 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF BELMAR, IN THE COUNTY OF MONMOUTH, NEW JERSEY.

Purpose(s): Providing for various Water-Sewer Utility improvements, including but not limited to, (i) various hydrant replacements, (ii) isolation valve rehabilitation, (iii) well 12 rehabilitation and (iv) GST inlet and outlet valves acquisition, together with all purposes necessary incidental or apparent thereto.

Appropriation: \$192,500

Bonds/Notes Authorized: \$192,500

Section 20 Costs: \$22,500

Useful Life: 16.76471 Years

APRIL CLAUDIO, Municipal Clerk
Borough of Belmar
County of Monmouth, New Jersey