

BOROUGH OF BELMAR
AMENDMENT TO 2010 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2010 was approved on the 2nd day of June 2010; and
 WHEREAS, the public hearing on said Budget has been held as advertised; and
 WHEREAS, the Mayor and Council desire to amend said Budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Belmar, County of Monmouth that the following amendments to the approved budget for 2010 be made:

RECORDED VOTE:

	Moved	Recorded Vote		
	1st	2nd	AYES	NAYS
			ABSTAIN	ABSENT

Deicke
 Magovern
 Wright
 Doherty
 Pringle

CURRENT FUND

From To

GENERAL REVENUES

3. Miscellaneous Revenues:				
Section A: Local Revenues:				
Gasoline and Fuel Oil for Resale at Marine Basin		\$ 1,035,000.00		\$ 1,065,000.00
Total Section A: Local Revenues		\$ 3,269,950.00		\$ 3,299,950.00
Summary of Revenues:				
3. Miscellaneous Revenues:				
Total Section A: Local Revenues		\$ 3,269,950.00		\$ 3,299,950.00
Total Miscellaneous Revenues		\$ 4,123,830.88		\$ 4,153,830.88
5. Subtotal General Revenues (Items 1, 2, 3 and 4)		\$ 5,863,830.88		\$ 5,893,830.88
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		\$ 7,285,041.98		\$ 7,253,791.98
Total Amount to be Raised by Taxes for Support of Municipal Budget		\$ 7,285,041.98		\$ 7,253,791.98
7. Total General Revenues		\$ 13,148,872.86		\$ 13,147,622.86

GENERAL APPROPRIATIONS

From To

8. General Appropriations:				
(A) Operations - Within "CAPS":				
GENERAL GOVERNMENT FUNCTIONS:				
Insurance:				
Group Insurance for Employees		\$ 1,439,100.00		\$ 1,541,100.00
Total Operations {Item 8(A)} within "CAPS"		\$ 9,764,950.00		\$ 9,866,950.00
Total Operations Including Contingent - within "CAPS"		\$ 9,765,950.00		\$ 9,867,950.00
Detail:				
Other Expenses (Including Contingent)		\$ 5,359,700.00		\$ 5,461,700.00

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(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS":			
(2) Statutory Expenditures:			
Public Employees' Retirement System	\$ 223,265.05	\$	213,649.05
Police and Firemen's Retirement System of NJ	\$ 454,239.46	\$	430,203.46
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	\$ 897,504.51	\$	863,852.51
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	\$ 10,663,454.51	\$	10,731,802.51
(A) Operations - Excluded from "CAPS":			
INSURANCE:			
Group Health Benefits (P.L.2007 c.62)	\$ 135,400.00	\$	33,400.00
STATUTORY:			
Contribution to:			
Public Employee Retirement System (P.L.2007 c.62)	\$ 0.00	\$	9,616.00
Police and Firemen's Retirement System of NJ (P.L.2007 c.62)	\$ 0.00	\$	24,036.00
Total Other Operations - Excluded from "CAPS"	\$ 547,675.00	\$	479,327.00
Total Operations - Excluded from "CAPS"	\$ 801,636.88	\$	733,288.88
Detail:			
Other Expenses	\$ 571,636.88	\$	503,288.88
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	\$ 1,714,016.67	\$	1,645,668.67
(O) Total General Appropriations - Excluded from "CAPS"	\$ 1,714,016.67	\$	1,645,668.67
(M) Reserve for Uncollected Taxes	\$ 771,401.68	\$	770,151.68
9. Total General Appropriations	\$ 13,148,872.86	\$	13,147,622.86
Summary of Appropriations:			
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	\$ 10,663,454.51	\$	10,731,802.51
(A) Operations - Excluded from "CAPS":			
Other Operations	\$ 547,675.00	\$	479,327.00
Total Operations - Excluded from "CAPS"	\$ 801,636.88	\$	733,288.88
(M) Reserve for Uncollected Taxes	\$ 771,401.68	\$	770,151.68
Total General Appropriations	\$ 13,148,872.86	\$	13,147,622.86

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services for his certification of the 2010 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 7th day of July, 2010.

DATED: July 7, 2010

ATTEST:

April Claudio, Municipal Clerk
Borough of Belmar