

RESOLUTION 2017-

**RESOLUTION AUTHORIZING THE SIGNING OF A SETTLEMENT AGREEMENT
WITH METRA INDUSTRIES**

WHEREAS, the Mayor and Council of the Borough of Belmar hereby authorize Colleen Connolly, Business Administrator to sign the settlement agreement and any documents relating to the Settlement and Mutual Release in the matter of Metra Industries, Inc. v. Borough of Belmar in the amount of \$230,000.00.

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote:

Councilmembers:	AYES	NAYS	ABSTAIN	ABSENT
Mr. Walsifer				
Mr. Magovern				
Mr. Brennan				
Mrs. Nicolay				
Mayor Doherty				

Adopted: