

RESOLUTION_2016-

**RESOLUTION INDICATING CORRECTIVE ACTION PLAN/STATUS
REGARDING THE 2015 MUNICIPAL AUDIT REPORT**

BE IT RESOLVED by the Mayor and Borough Council of the Borough of Belmar on this 6th day of September 2016 that the following is the corrective action plan/status developed to address the recommendations as noted in the 2015 Audit Report which are attached:

Interfunds

That all interfunds be cleared prior to year end.

14-01 All interfunds will be liquidated prior to year-end where funds are available.

Trust Other Fund

Fees for off duty police and other escrow accounts be collected in advance of the services being rendered.

14-02 Procedures have been reviewed with department heads, as well as key personnel, in order to ensure that fees are collected prior to services, when possible. Also, the Borough Clerk’s office has taken over the billing and collection procedures for all off duty employment and escrow accounts. Finance Department will verify on a monthly basis that billing and collections are up to date and balances in proof billings to General Ledger.

General Capital Funds

Adequate funding should be in place prior to commitments being placed against an ordinance.

14-03 The CMFO has and will continue to review the need for financing of ordinances. If adequate funds are not on hand, funding will be obtained as needed.

BE IT FURTHER RESOLVED, that the Borough Clerk be and is hereby directed to file said resolution with the Director of the Division of Local Finance.

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote:

Councilmembers:	AYES	NAYS	ABSTAIN	ABSENT
Ms. Keown-Blackburn				
Mr. Magovern				
Mr. Brennan				
Mrs. Nicolay				
Mayor Doherty				

Adopted: