

RESOLUTION NO. 2016-

**RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATION RESERVES
AS PERMITTED BY N.J.S.A. 40A:4-59**

WHEREAS, various 2015 bills have been presented for payment this year, which bills were not covered by purchase order number and/or recorded at the time of transfers between the 2015 Budget Appropriation Reserves in the last two months of 2015; and

WHEREAS, N.J.S.A. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expected to be insufficient during the first three months of the succeeding year.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Belmar on this 15th day of March 2016 that the following transfer of 2015 appropriations be made effective March 15, 2016 and the same are hereby authorized and the Chief Financial Officer be and is hereby directed to make said transfers on the records.

GENERAL	TO	FROM
Finance Admin – OE	14,500.00	
Legal Services - OE	20,000.00	
Group Insurance		34,500.00
Snow Removal – OE	5,000.00	
Snow Removal – S&W		5,000.00
TOTAL	\$39,500.00	\$39,500.00

Council member offered the above resolution and moved its adoption.

Seconded by Council member and adopted by the following vote:

Councilmembers:	AYES	NAYS	ABSTAIN	ABSENT
Ms. Keown-Blackburn				
Mr. Magovern				
Mr. Brennan				
Mrs. Nicolay				
Mayor Doherty				

Adopted: March 15, 2016