

RESOLUTION NO 2016-

**RESOLUTION AUTHORIZING TRANSFER OF
APPROPRIATIONS FOR 2015**

WHEREAS, N.J.S.A. 40A:4-58 provides for the transfer of appropriations when it shall become necessary to expend for any of the purposes specified in the Budget an amount in excess of the respective sums appropriated therefore; and when there shall be an excess in one or more appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriations; and

WHEREAS, this condition now exists;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Belmar on this 2nd day of February 2016 that the following transfer of 2015 appropriations be and the same are hereby authorized and the Chief Financial Officer be and is hereby directed to make said transfers on the records with an effective date of December 31, 2015:

CURRENT FUND	To	From
Interest on Notes	\$20,041.81	
Sanitary Landfill		\$20,041.81
 Total Current Fund	 \$20,041.81	 \$20,041.81
 BEACH UTILITY	 To	 From
Interest on Notes	\$17,000.00	
Beachfront OE		\$17,000.00

offered the above resolution and moved its adoption.

Seconded by and adopted by the following vote:

Councilmembers:	AYES	NAYS	ABSTAIN	ABSENT
Ms. Keown-Blackburn				
Mr. Magovern				
Mr. Brennan				
Mrs. Nicolay				
Mayor Doherty				

Adopted: